

Summary of Montana Individual Income and Corporate License Tax Credits

Montana Individual Income Tax Credits Reported on Full Year Residents' Returns 2008 and 2009				
	2008		2009	
	Count	Total	Count	Total
Credits				
Non-Refundable and No Carryover				
Other states' income tax credit	10,735	20,931,634	9,765	16,975,208
College contribution tax credit	2,767	225,228	2,820	237,180
Qualified endowment tax credit	617	1,919,025	579	1,746,260
Energy conservation tax credit	23,656	7,853,727	28,594	9,998,955
Alternative fuel tax credit	45	27,402	55	38,175
Rural physician's tax credit	35	160,294	20	90,312
Insurance for uninsured Montanan's credit	493	413,966	377	294,402
Elderly care tax credit	46	48,026	42	45,059
Recycling tax credit	77	527,908	85	439,254
Oil seed crushing/biodiesel facility credit	4	4,047	0	0
Biodiesel blending/storage tank credit	3	1,090	1	2,630
Non-Refundable but with Carryover				
Contractor's gross receipts tax credit	463	1,738,387	510	2,676,113
Geothermal systems tax credit	156	215,157	302	525,153
Alternative energy systems credit	1,804	997,615	2,321	1,302,796
Alternative energy production tax credit	8	8,315	15	33,086
Dependent care assistance credit	7	24,116	5	7,769
Historic property preservation tax credit	18	60,116	23	134,543
Infrastructure user fee credit	16	30,372	12	27,699
Empowerment zone credit	0	0	0	0
Research activities tax credit	12	391,790	17	345,813
Mineral exploration tax credit	2	44,530	3	7,749
Film production employment tax credit	0	0	0	0
Adoption credit	205	186,069	194	165,300
Total Non-Refundable Credits	39,108	35,808,814	43,357	35,093,456
Refundable Credits				
Elderly homeowner/renter tax credit*	16,698	8,252,383	17,053	8,465,090
Film production employment tax credit	0	0	0	0
Film qualified expenditure tax credit	2	29,230	1	19,047
Insure Montana small business health ins cred	792	2,380,374	911	2,513,344
Emergency lodging credit	3	396	0	0
Total Refundable Credits	13,806	8,901,758	14,497	9,311,534
Total Credits	69,252	66,387,531	75,430	63,883,305

* Credits claimed on tax returns. See the Property Tax section for credits claimed with no income tax return.

Montana Corporation Tax Credits

Credit	-- Fiscal Year 2009 --		-- Fiscal Year 2010 --	
	Number of Credits	Total Credit Amounts	Number of Credits	Total Credit Amounts
Contractors Gross Receipts Tax Credit	91	1,692,954	72	487,413
Charitable Endowment Credit	18	54,516	29	103,189
Montana Recycling Credit	5	70,936	4	25,937
Credit for Increasing Research Activities	22	588,068	12	82,965
Credit for Contribution to MT University or Private College	31	6,714	19	3,636
Montana Capital Company Credit	-	-	0	-
Health Insurance for Uninsured Montanans Credit	86	65,632	61	43,400
Credit for Alternative Fuel Motor Vehicle Conversion	-	-	1	6,000
Alternative Energy Production Credit	4	15,094	1	50
Dependent Care Assistance Credit	-	-	0	-
New/Expanded Industry Credit	-	-	0	-
Historical Building Credit	-	-	0	-
Infrastructure Users Fee Credit	4	541,522	3	431,692
Mineral Exploration Incentive Credit	1	1,361	1	25
Interest Differential Credit	-	-	0	-
Film Production Credit	1	16,583	0	-
Biodiesel Blending and Storage Credit	-	-	0	-
Oilseed Crushing and Biodiesel Production Credit	-	-	0	-
Geothermal System Credit	-	-	0	-
Insure Montana Credit	164	1,009,331	155	880,874
Empowerment Zone Credit	-	-	0	-
Total Credits	427	4,062,711	358	2,065,181

Some of the above credits are claimed on returns that have not been audited yet. The amount of credit claimed may change once these returns are audited. In addition, some of the above numbers represent a carryback of some credits claimed on amended returns received during the fiscal year.